

Finance Committee meeting  
Tuesday October 12, 2021  
Ritz @ 4:00 pm

City Council Meeting  
Tuesday October 19, 2021  
Ritz @ @ 5:00 pm

The finance committee met on Tuesday and received its monthly report from John Callens. The committee heard from Mr. Russell and Rick Thyen, the Plant Mgr. for Atlas Tube. The Ordinance is Authorizing the issuance of an Industrial Development bond. The Bond would help finance land building to the existing facility. The bond will be for \$230,000,000 in a 20-year period. They will be using state-of-the-art equipment. The production is looking to start up this calendar year. Since 2019 they have added 45 hourly positions and two salary positions. Also, they hope to run the mill around the clock which could bring at least 50 more jobs.

We also heard for Vector Disease Control International. They are asking for a 5% increase. This would be an increase of \$9,785 for their Mosquito Control. It will be discussed, and a decision will be made during budget discussion.

The committee voted on to accept the contract and waving the competitive bid process with Rogers Hydrant Service, INC. This is a 3-year contract at a rate cost of \$42.50 per hydrant for maintenance and \$50.00 for painting. Exhibit A attached  
This will be voted on by the full council during Tuesday night council meeting.

The committee also voted on to amend the budget for Park & Rec Department / Museum

Decrease Professional Services / \$5,000.00  
Increase Building Maintenance / \$5,000.00

Next meeting Tuesday November 9<sup>th</sup>, 2021 @ 4:00 pm