

Finance Committee Meeting
Tuesday July 14, 2021
Ritz @ 4:00 pm

City Council Meeting
Tuesday July 20, 2021
Ritz @ 5:00 PM

A special Council meeting was called June 24, 2021 @ 4:00 pm. It was to allow the Mayor to execute a grant agreement with the Arkansas Historic Preservation Program for the Ritz Civic Center. The grant amount is \$114,470.00 with the city matching funds of \$57,235.00

On Tuesday we got our monthly report from Mr. John Callens. The committee voted on several items that will be going to the full council to be voted on Tuesday July 20, 2021

The committee voted on authorizing to purchase additional water meters to replace the older ones. The city receives a cost saving of \$28.00 per meter. The meters are coming from Henard Utility Products who specializes in the sale of Badger Meter equipment. The total cost for the meter purchase is \$287,067.95.

A copy of the quotation is attached.

The committee voted on to allow and accept the bid for the cleaning of the Sludge Pond. This would be a particle cleaning. The lowest bid came from Roberts-McNutt at a cost of \$26,597.00. This would include the removal of the sludge from backwash detention pond. A copy of the quotation is attached.

The committee will be finishing discussing the city to become an applicant for an Outdoor Recreation Matching Grant. It will be done in the August Finance meeting.

The committee also voted to increase the Sanitation fees to \$5.00. This would be the first increase in over 12 years. This is very much needed and will not take effect until January 2020. This Ordinance will be read three times.

There were some Budget adjustments, and they are as followed.

Park & Rec/ Ritz Civic Center
Increase Ritz Maintenance and Repair- Building Expenses \$171,605.00
Increase use of Park & Recreation CD Surplus \$57,235.00
Grant Revenue \$114,470.00

Increase Ritz maintenance and repair Building Expenses \$13,000.00
Increase use of Park & Recreation CD Surplus \$13,000.00