

Finance Committee Meeting
Tuesday January 12,2021
Municipal Courtroom @4:00 pm

City Council Meeting
Tuesday January 19, 2021
By Zoom @ 5:00 PM

On Tuesday, our committee met, and we received and a report from Mr. Callens. The committee voted on several that the Council will be voting on here this evening. It was voted on to purchase equipment from Power & Pumps out of Eldorado Arkansas at cost of \$44,703.00. This is for the work to be done on the workstation at the River Oaks Subdivision. You all should have your Exhibit A in your packet.

The committee voted to purchase a vehicle for Code Enforcement at the cost of \$30,056.00. This purchase is at the State bid cost. You have the Exhibit A in your packet.

Also, a Vehicle will be voted to purchase for Animal Control. It is. A 2021 Dodge Ram 2500 4x4 At the State bid cost @\$24,316.00. Exhibit A in your packet. Both vehicles will be purchased locally.

The Finance committee also voted to give City Employees a bonus. With full-time employees getting \$1,000 and part-time getting \$500.00. However, that will be discussed this evening.

The committee also voted on to allow the Mayor to negotiate the building purchase. This will be
\$55,000.00 for Real Estate Purchases
25,000.00 for Building Maintenance
Total Cost \$80,000.00

Also, Budget adjustment made as followed below.

Municipal Airport
Increase Revenue- Loans \$160,000.00
Increase Expenses – Grant \$160,000.00

General Administration
Increases Real Estate Purchases at \$55,000
Increase Building Maintenance to 25,000.00
Increase Use of General Fund Surplus \$80,000.00
Exhibit A attached